

Natural Catastrophes Insurance Cover

Individual System Summary Updates

As of **[July 14th 2026]**

1	The name of the Cover	EQ Parametric Cover
2	Cover Purchase / Distribution Channels	FSEC provides compensation for any non-insured person in the national territory and victim of a catastrophic event.
3	Coverage (incl. perils, sum insured & premium etc.)	Perils defined: Earthquake Sum insured: 432mUSD xs 25mUSD Premium: 14.7mUSD net to London
4	Claim Criteria / Loss Trigger	Modified Mercalli Intensity
5	Current Risk Assuming and Transferring structure (see following diagram)	

6	Recent Loss events	September 8 th Al Haouz earthquake
7	Latest take-up rate (Penetration rate)	96% for residential and 55% for bodily injury
8	Current Accumulate reserves (fund)	≈ 1bn MAD
9	Website/ annual report Linkage	
10	Others	

Current Risk Assuming and Transferring structure (diagram)

